

BERGQUIST WANG, LLC -- ADV Part 3 - Form CRS Client Relationship Summary

Item 1 – Date of Brochure as Last Revised: June 30, 2020

Bergquist Wang, LLC (BW) is a Registered Investment Adviser with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. This document provides you with a summary of our services and our fees. Please contact us if you have any questions. Additional free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – What investment services and advice can you provide me?

BW provides investment advisory and financial planning services. BW has been registered with the SEC since April 1, 2013. The principal owner is Jonathan K. Wang, JD, CFP®, CCO.

Our services include the evaluation of Client's personal and financial goals, investment objectives, risk tolerance, assets and liabilities, income and expenses, investments, insurance coverages, retirement planning accounts and objectives, estate planning considerations, business succession planning, and the tax issues related thereto. Reviews of these items are performed as necessary. We provide assistance with the implementation and coordination of these matters with Client's accountant(s), attorney(s), insurance agent(s), trust officer(s), broker(s), and other professional adviser(s), where applicable. BW may provide assistance with gathering appropriate information for the preparation of your individual income tax returns for the current calendar/fiscal year and future years.

In regards to investment advisory services, we coordinate Client's investment objectives with their brokers, money managers, and/or custody account administrators. Where applicable, this could include Clients to impose restrictions on investing in certain securities or types of securities (e.g., a restriction not to invest in tobacco- or defense-related entities). We monitor Client's portfolios as part of an ongoing process with monthly account reviews. We are responsible for reviewing the individual portfolios, investment objectives, strategies, and restrictions (if any) for Client. We may have discretionary or non-discretionary authority to determine the securities to be bought or sold. In all cases, however, such authority is exercised in a manner consistent with the stated investment objectives for the particular account. Clients may also choose to restrict our ability to have full discretionary authority and impose reasonable account restrictions. When Clients limit our discretionary authority, they will make the ultimate decision regarding the purchase or sale of investments. We do not impose any minimum account or relationship size requirements.

BW performs research of an investment's price/risk/industry cycle/management and general market/economic analysis to formulate investment advice furnished to Client. BW obtains information from a wide variety of publicly-available sources and Adviser has no sources, and does not claim to have sources, of inside, private, or privileged information. The recommendations developed by BW are based upon the professional judgment of BW. BW does not guarantee the results of any of their recommendations.

Client shall, at all times, elect unilaterally to follow or ignore completely, or in part, any information, recommendations or counsel given by BW or its staff under the terms of your engagement agreement. The recommendations given during any financial planning consultation or contained in any financial plan are valid as of the date of the plan or consultation, and may not be valid for any given period of time beyond such date.

For more detailed information about our services and fees, please feel free to request a copy of the firm's disclosure Form ADV, Part 2A brochure. This brochure can also be found at the following public site: <https://adviserinfo.sec.gov/> (Select "Firm" and indicate our CRD number: 167570)

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

Item 3 – What fees will I pay?

We charge advisory fees for our investment advisory and financial planning services. Our fees are calculated and charged based on several fee types: percentage of assets under management (AUM), fixed-fee, and hourly basis billed in arrears no less frequently than annually. Advisory fees generally range from 0.25-1.50% for AUM based on the total asset size and \$75-\$400 for hourly fees based on the complexity of your financial situation and needs. We impose no minimum advisory fee. Our AUM & fixed-fees are negotiable at our sole discretion. Because BW may charge a fee based on the total amount of assets managed, the firm may have an incentive to encourage the increase the assets in your account.

Our fees are exclusive of transaction fees, and other account related costs and expenses which may be charged by the qualified custodian (i.e. Charles Schwab & Co., Inc.) maintaining your investment account. In addition, fees and expenses may be charged by investment products/managers (e.g. exchange traded funds, mutual funds, etc.). Please note, these fees will reduce the value of your investments over time. You are responsible for such charges, fees, and expenses which are exclusive of and in addition to our fee. Please note, that we do not receive any portion of these costs. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, please refer to our firm's disclosure Form ADV, Part 2A brochure.

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We are “fee-only” meaning that our only source of income comes from fees we charge to our clients and that we do not receive or accept payments or commissions from any third parties. We do not utilize any proprietary products, principal trading, or revenue sharing.

We do receive third-party research, technology services, and other benefits at no charge to us from Charles Schwab & Co. Inc. This gives us an incentive to recommend that our clients use this custodian which may represent a conflict of interest.

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***How might your conflicts of interest affect me, and how will you address them?***

How do your financial professionals make money?

Compensation for our advisors is based on the fee revenue generated from the advisory services they provide. They have an incentive to provide a high-level of service, and increase the number of clients they serve, the complexity of client's financial planning needs and the total assets that advisory fees are based upon.

Item 4 – Do you or your financial professionals have legal or disciplinary history?

No. We have no legal or disciplinary history to report. Free and simple search tools are available to retail investors who visit www.investor.gov/CRS to research financial professionals.

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Item 5 – Additional Information

For additional information about our services, please request a copy of our Form ADV, Part 2A brochure. Please contact Jonathan K. Wang, JD, CFP®, CCO at 805-568-5313 to request up-to-date information and the most current copy of this Form CRS. Alternatively, you may visit our website at www.bergquistwang.com for this Form CRS.

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***Who is my primary contact person?***
- ***Is he or she a representative of an investment adviser or a broker-dealer?***
- ***Who can I talk to if I have concerns about how this person is treating me?***